Feedloop AI taps IBM watsonx to help Indonesia's public and private sectors address governance and regulatory compliance



Jakarta, 29 July 2024 – A leading Indonesian generative AI (Gen AI) technology provider Feedloop AI announced today it has adopted IBM (NYSE: IBM) watsonx AI and data platform to provide its clients in key public and private sectors with access to powerful governance, risk and compliance tools. watsonx platform will help Feedloop customers automate the identification of regulatory obligations across their risk governance framework, ensuring adherence to business standards and compliance requirements.

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watsonx, Feedloop's customers will be able to direct, manage, monitor and govern their AI for existing and future regulations.

"Feedloop's advanced AI technology brings organizations in Indonesia the ability to optimize their operations and gain a competitive edge. The reliability of AI platform is, however, key to making Feedloop a trusted partner for enterprises," said **Ahmad Rizqi Meydiarso**, **Co-Founder and CEO of Feedloop**. "With watsonx trustworthiness, compliance and governance approach, Feedloop can today empower organizations in Indonesia to navigate regulations seamlessly."

Though Indonesia leads the Southeast Asia region with \$366 billion in projected AI contributions to the national GDP, one of the top key challenges that hinder AI prog ress in Indonesia today, according to a recent study by KORIKA, is the lack of internal data governance (40%). This underscores governance as key to the responsible and successful adoption of AI.

"We are proud to work and to promote an Indonesian Technology solution like Feedloop to go to the next level," say**sLie Heng,**Director, PT Synnex Metrodata Indonesia, an IBM Business Partner. "Enterprise AI is relatively new, but companies are moving fast to maximize its benefits for their business. We are here to help."

"As more companies need to build a trusted AI, they must ensure that it is optimized to provide beneficial impacts while reducing risks and adverse outcomes for all stakeholders," said **Roy Kosasih**, **President Director of IBM Indonesia** "Responsible AI can't be an afterthought. We are delighted to bring watsonx to help evaluate and monitor Feedloop's LLM accuracy, drift, bias and quality, while helping the platform to comply with regulatory and governance requirements."

"IBM's open platform approach, where customers can bring their own model to the cloud, on premise or both, will also allow Feedloop to scale and maximize the benefits of Gen AI for their customers. We are looking forward to helping Indonesian organizations reach the next stage of their evolution with trusted Gen AI," concluded **Kosasih**.

Reference

¹ Furnished by Advisia Group from Racing toward the future: artificial intelligence in Southeast Asia, Kearney, October 07, 2020.

About Feedloop:

Founded in 2019, Feedloop has a team of over ninety members and more than forty customers. The company's leadership includes experienced professionals in AI and technology, such as Ahmad Rizqi Meydiarso, the CEO, who has a background in building AI-based products and has previously worked with Airbus Defense & Space. www.feedloop.ai

About IBM:

IBM is a leading provider of global hybrid cloud and AI, and consulting expertise. We help clients in more than 175 countries capitalize on insights from their data, streamline business processes, reduce costs, and gain the competitive edge in their industries. More than 4,000 government and corporate entities in critical infrastructure areas such as financial services, telecommunications and healthcare rely on IBM's hybrid cloud platform and Red Hat OpenShift to affect their digital transformations quickly, efficiently, and securely. IBM's breakthrough innovations in AI, quantum computing, industry-specific cloud solutions and consulting deliver open and flexible options to our clients. All of this is backed by IBM's long-standing

commitment to trust, transparency, responsibility, inclusivity, and service.	
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